

Trine University
Education One LLC
Board Meeting Minutes
March 19, 2012

Attending: Mr. Lynn Brooks, Member Board of Trustees, Dr. Earl Brooks, President, Mr. Michael Bock, Sr. Vice President, Mr. Rob Moreland, Vice President and General Counsel, Mr. David Wood, Vice President and Dean, School of Professional Studies, and Mr. Chuck Nedele, Community Member.

1. Meeting was called to order by Mr. Moreland followed by election of officers; Mr. Lynn Brooks, Chairman, Mr. Chuck Nedele, Vice President, Mr. Michael Bock, Secretary/Treasurer.
2. Authorization of Officers for bank accounts was discussed and approved unanimously.
3. Acceptance of initial capital contribution of \$1,000 from the member, Trine University was discussed and approved unanimously.
4. Authorization of David Wood to serve as the Managing Director, representing Education One, LLC was discussed. Primary responsibilities include direct communication with potential organizers, review and comment upon charter application, ensure compliance by organizer with any charter issued by Education One, communicate on behalf of Education One, and such other duties as the Managers may from time to time assign to him. Motion was approved unanimously.
5. The board discussed the LLC Operating agreement and press release with Dr. Brooks, representing the university, and both parties found no issues with the language contained therein.
6. The board reviewed and discussed the organizational structure and the steps necessary to authorize a charter school.
7. The board was advised that certain documents were posted on the Trine University Education One portal for their future reference and understanding.
8. The board reviewed the *"Principles and Standards for Quality Charter Schools Authorizing"* published by the National Association of Charter School Authorizers (NACSA) and adopted same as minimal standards to be set forth by Education One LLC. The vote was unanimous.
9. The board discussed various options relating to insurance specific to Education One LLC and it's members/officers. Mr. Chuck Nedele agreed to provide additional information to the board for consideration as soon as possible.
10. The board then discussed the features and benefits of membership in NACSA. Following discussion it was agreed to formally apply for membership at a cost of \$500. The vote was unanimous.

11. Dr. Brooks asked the board to prepare a presentation for the upcoming Trine University Board of Trustees in early May as to the current status and activities of Education One LLC. It was agreed to develop and present same.
12. There being no further business to discuss the meeting was adjourned.